

Subject: FW: JED THISTLE RFC - JEDBURGH COMMON GOOD FUND APPLICATION

From: Norman Kerr <norman.kerr@ntkaccounting.co.uk>

Sent: 10 February 2022 09:24

To: Henderson, Fiona <FHenderson@scotborders.gov.uk>

Subject: Re: JED THISTLE RFC - JEDBURGH COMMON GOOD FUND APPLICATION

CAUTION: External Email

Hi Fiona

Thank you for confirming I was on the right lines.

Since the last meeting with the Council, we have had several meetings of the Jed Thistle committee to discuss how we move the project forward.

The consensus is that we would be able to do most of the work ourselves given the skillsets of several committee members, and are now in the process of gathering builders merchant's quotes for the materials to allow us to do this.

By providing some of the labour ourselves we would be able to reduce the cost of the project as this would remove some of the profit margins for the various contractors, as well as the VAT amount on any labour.

We feel that the council's thoughts of an upper limit of £30K on the grant would be generous, and that we could also reduce our request for the loan element back to the original £15K in our first proposal.

We expect to receive the builders merchant quotes back before the council meeting on Monday 28 February, so I will be able to update the Council accordingly.

I look forward to receiving the Teams invite in due course.

Thank you and regards,

Norman

Mobile 07974 435893

From: Henderson, Fiona <FHenderson@scotborders.gov.uk>

Sent: 10 February 2022 08:59

To: Norman Kerr <norman.kerr@ntkaccounting.co.uk>

Subject: RE: JED THISTLE RFC - JEDBURGH COMMON GOOD FUND APPLICATION

Hello Norman

Thank you for your e-mail and apologies for not responding sooner.

Your recollection of the last meeting is correct and consideration was continued to allow you to consult with the Thistle Committee about the revised proposal of £30,000 as a grant and £30,000 as a loan.

As the end of this current Council is fact approaching - I have proposed that the scheduled Jedburgh Common Good be brought forward to Monday, 28 February 2022 at 5 p.m. via Microsoft Teams in order to conclude this matter.

I would be obliged if you could confirm attendance.

Regards Fiona

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From: Norman Kerr <norman.kerr@ntkaccounting.co.uk>
Sent: 25 January 2022 13:37
To: Henderson, Fiona <FHenderson@scotborders.gov.uk>
Subject: Re: JED THISTLE RFC - JEDBURGH COMMON GOOD FUND APPLICATION

CAUTION: External Email

Hi Fiona

I was wondering if there was anything further that the Committee required from Jed Thistle to allow them to reach a decision regarding our funding application please?

My recollection of the last meeting was that David Robertson believed our original request for a £50K grant and a £15K loan was too heavily skewed towards the grant, given the returns on the Common Good Fund being less than the £50K on an annual basis and that this would diminish the value of the fund.

He was also concerned that if we were awarded a lesser grant of £35K and a £30K loan we wouldn't have the ability to repay the loan within the 15 years (mentioned in our original request for the £50K grant and £15K loan), based on our last few years' financial reports.

The Club's offer of security through changing our constitution was also deemed insufficient, and

I therefore requested a copy of the SBC Standard Security letter so that we could consider it and possibly use it as a template to meet the SBC requirements.

From the meeting minutes, can you let me know if the above is factually correct please, and if our application is still being considered or if it has been declined?

Thank you and regards,

Norman

Mobile 07974 435893

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